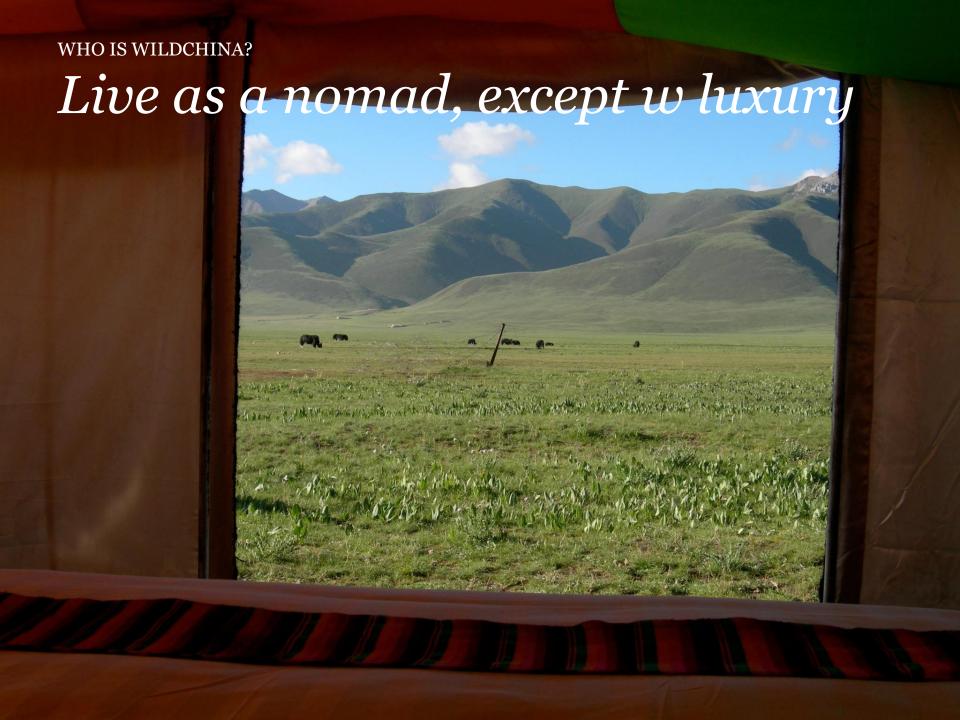


Mei Zhang, CEO, WildChina Creating Experiences that Inspire

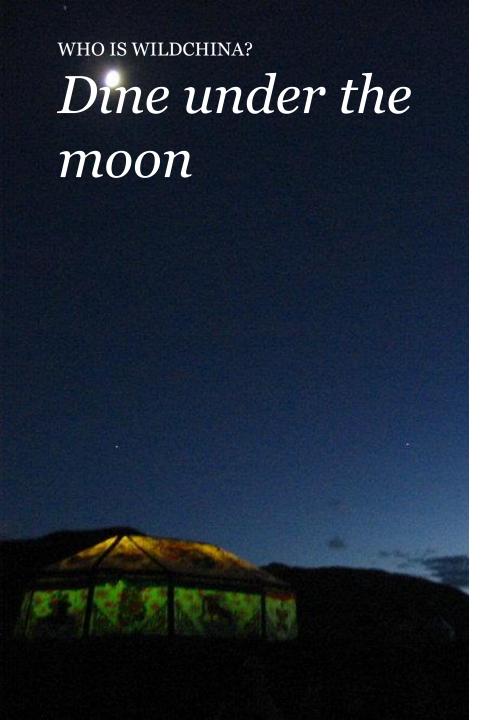












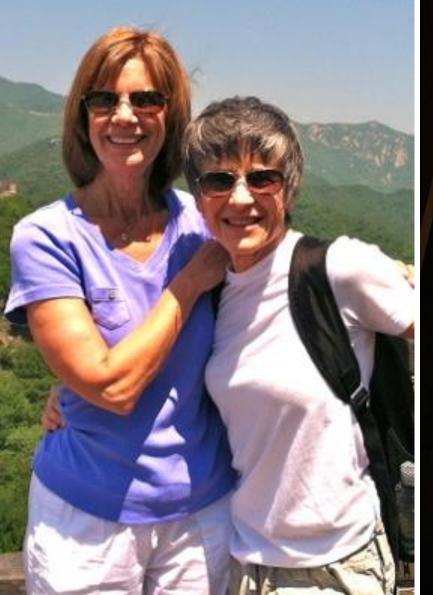






HOW WE INNOVATE

They want to get out of the bus











We charge for our services



Sample CITS Tour

- Best Yangtze Tour Series
- 10 days
- \$1,185, including domestic air

Sample WildChina Trip

- Chinese Treasure, Yunnan
- 13 days
- \$4500, including domestic air









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FEBRUARY 28, 2007

DANIEL ISENBERG SHIRLEY SPENCE

WildChina (A)

May 2005: The CEO Offers to Resign

Mei Zhang (HBS 1996), chairperson of WildChina, was smiling as she hung up the phone from a call to her husband and their young son in Los Angeles. The smile quickly faded though as her gaze returned to the smoggy Beijing skyline outside WildChina offices and her thoughts turned to the future of the company she had founded to share her passion for travel and fulfill her dream of starting a business. With \$100,000, she had launched WildChina in the summer of 2000.

The company had overcome a major challenge in 2001 when the 9/11 terrorist attacks in the US resulted in many cancellations. WildChina turned profitable in 2002 but Zhang was not satisfied with growth rates and decided that new leadership was needed to "get to the next level." She recruited Jim Stent, an ex-patriated American and senior executive at a Thai bank with strong China connections, as COO in March 2003 just as another business crisis was building: the Severe Acute Respiratory Syndrome (SARS) epidemic.

By the end of 2004 business was again booming. Zhang appointed Stent CEO and moved to Los Angeles with her family. In May 2005 she returned to China to lead a tour at the insistence of a concerned client. She was dismayed that WildChina had recently lost some major accounts and asked Stent to get more involved in client work. His reaction: "Perhaps it would be better for you and WildChina if I left in September."

Zhang protested and Stent agreed to stay until year end. Zhang wondered whether she should try to repair the relationship. Perhaps Stent was not serious about leaving and just wanted her to back off a little. She had, she reflected, been putting a lot of pressure on him recently about financial performance. But maybe she had to accept that things were not going to improve. The prospect of recruiting and bringing in yet another CEO was daunting though and time was short. She began to consider all her options.

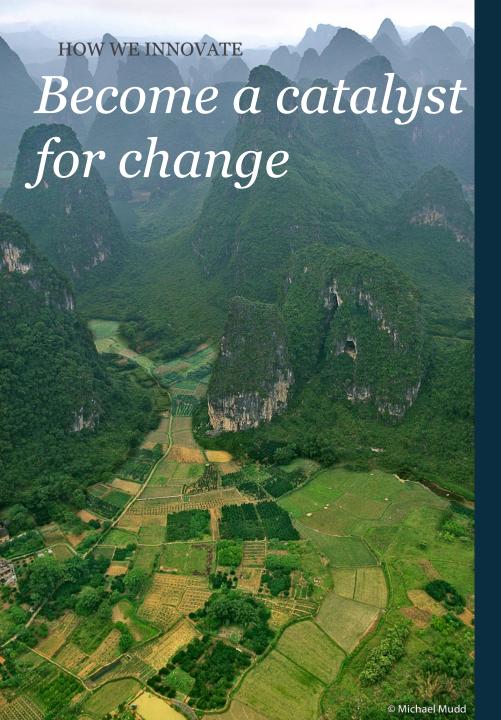
Mei Zhang: Path to Entrepreneurship

Zhang was born in 1971 in the town of Dali in Yunnan Province. At the time, this southwestern corner of China was considered "backward" compared to coastal areas and was essentially closed to foreigners. Zhang described her childhood in socialist China:

Serior Lecturer Daniel Isenberg and Research Associate Shirley Spence prepared this case. HBS cases are developed solely as the basis of class discussion. Cases are not intended to serve as endorsements, sources of primary data, or illustrations of effective or ineffective management.

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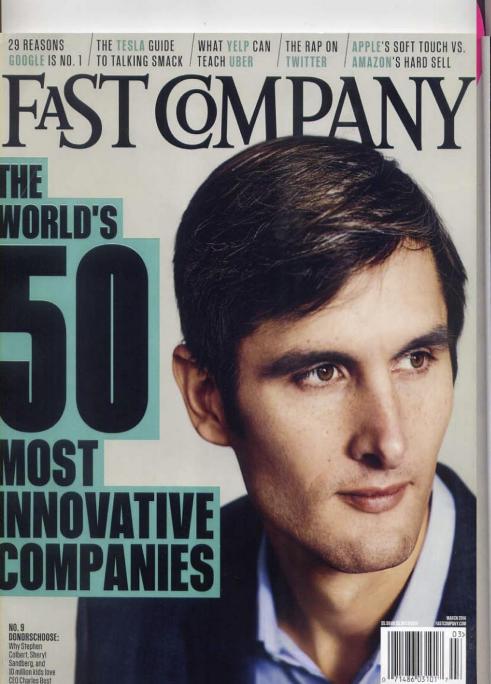




National Geographic
"Best Travel Company
on Earth"
for China

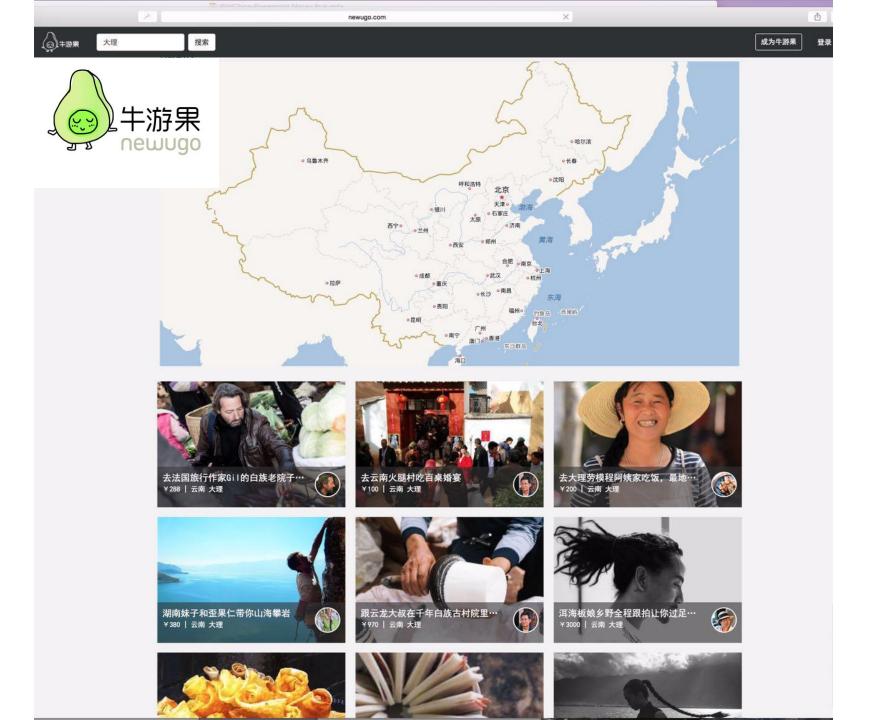
Condé Nast Traveler Top Travel Specialist

Travel + Leisure
A-List Travel Agent
Trips of a Lifetime























Possibilities are endless...

Thank you

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WILDCHINA

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